



MEDIA CONTACT:

Lesley Hile Ford (Lesley@theprboutique.com)

O: 512-363-5160



Freedom Solar Power and Barrett Motors Team Up on the Largest Central Texas Auto Group Solar Project

Freedom Solar installs 367 kilowatts of solar power at Alfa Romeo & Maserati of San Antonio and Jaguar and Land Rover of Boerne dealerships

SAN ANTONIO—April 3, 2019. Texas-based Freedom Solar Power today announced a partnership with Barrett Motors to go green at their Alfa Romeo & Maserati of San Antonio and Jaguar and Land Rover of Boerne dealerships, representing the largest solar power project of any automotive group in Central Texas.

“We have completed several other solar panel installations at auto dealerships across Central Texas and are thrilled Mr. Charles Barrett, Barrett Motors founder and owner, has decided to invest in this economical and sustainable energy source for his dealerships in San Antonio and Boerne,” said Freedom Solar Power CEO Bret Biggart. “This project is a great example of how industries such as automotive, commercial real estate, and retail can incorporate solar into their sustainability models and, ultimately, slash the cost of their energy bills.”

Freedom Solar has begun construction on the rooftop installation of 544 high-efficiency SunPower® solar panels at Alfa Romeo & Maserati of San Antonio, with completion anticipated in April. Freedom will also install 386 panels on the rooftop of the Jaguar and Land Rover of Boerne dealership with a projected completion in April. The combined solar panel systems at Barrett’s San Antonio and Boerne dealerships will produce a total of 548,600 kilowatt hours (kWh) of electricity each year, which is the equivalent of taking 82 gas-powered cars off the road, per the U.S. Environmental Protection Agency (EPA).

“The automotive industry has been moving toward greener alternatives for some time now,” said Barrett Motors Chief Operating Officer Tim Butler. “We are proud to be among the first dealerships in San Antonio to invest in the future by implementing sustainable, cost-effective, environmentally responsible energy alternatives. With these two installations--the largest solar power project for any auto group in Central Texas—Barrett Motors will dramatically reduce its carbon footprint.”

Butler said the solar power installations at Barrett Motors Jaguar and Land Rover of Boerne dealership coincide nicely with the launch of Jaguar’s first all-electric vehicle, the 2019 I-PACE S,

the ultimate battery-powered luxury SUV with zero emissions. One full charge provides a range of up to 234 miles, and with instant torque and all-wheel traction, the I-PACE S sacrifices nothing in performance, accelerating to 60 miles per hour in 4.5 seconds.

Energy is the third-highest overhead expenditure for U.S. automobile dealerships, which consume roughly 18 percent more energy per square foot than the average office building, according to the National Automobile Dealers Association. This represents nearly \$2 billion in energy costs annually. Lot and display lighting account for much of this consumption. As manufacturers trend toward electric vehicles, dealerships must add the cost of charging them to their monthly energy bill.

Now is an excellent time to go solar for a number of reasons. Installing on-site solar not only saves dealerships from spending money on unnecessary electricity costs, but it also protects them from price volatility. Dealerships can lock in low electricity rates for 25 years or more, and potentially eliminate up to 100 percent of their electricity bill. Further, the federal Investment Tax Credit (ITC) for solar is currently equal to 30 percent of the amount invested in an eligible installation through the end of 2019 (e.g., an investment of \$100,000 in solar may yield as much as a \$30,000 tax credit). Over time, the ITC rate will decrease to 26% in 2020, 22% in 2021, and 10% in 2022.

Another benefit of going solar is that being environmentally conscientious enhances brand recognition among customers and the community at large.

Barrett Motors is investing approximately \$500,000 in the San Antonio and Boerne solar power installations after local rebates and the federal tax credit and expects to see a return on its investment in about five years. The panels will offset the dealerships' monthly energy costs by 45 percent, giving Barrett Motors lifetime energy savings of \$1.2 million. The forward-thinking dealership plans to explore other creative, sustainable outlets to utilize these savings.

"The future is green, sustainable, renewable energy," said Biggart. "Freedom Solar Power is proud to be leading the way in bringing the countless benefits of solar energy to Texas residential and business customers."

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About Freedom Solar Power

Founded in 2007, Freedom Solar Power is the leader in turnkey solar installations in Texas, providing high-quality, cost-effective, reliable solar solutions for the residential and commercial markets. Freedom Solar has installed more than 53 megawatts of solar panels since it was founded in 2007 and grown 307 percent from 2013-15. Recognized as the number one supplier of residential solar systems in Austin by Austin Energy, the largest residential solar installer in Texas for three years running by GreenTechMedia, the fourth-fastest growing company in Central Texas by the Austin Business Journal, and number 338 on Inc. Magazine's top 500 fastest-growing

private companies in America, Freedom Solar has completed projects for corporate clients including Whole Foods, Office Depot, Lake Flato Architects, and the University of Texas, among others. For more information, visit <https://www.freedomssolarpower.com>.

About Barrett Motors

Barrett Motors is the true source of luxury and performance in San Antonio and Boerne with Alfa Romeo & Maserati of San Antonio and Jaguar/Land Rover Boerne dealerships. Honored for the 11th time, Barrett Motors is one of only 12 dealerships nationwide, number one dealership in Texas and number five nationally, to receive the prestigious 2018/2019 Pride of Jaguar Retailer Excellence Award, which recognizes dealers who have demonstrated a commitment to excellence and the Jaguar brand. For more information, visit <https://www.barrettjaguar.com>.