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Freedom Solar ranks 338th in Inc. 500 fastest-growing companies

AUSTIN— Freedom Solar Power ranks 338th in Inc. Magazine's top 500 fastest-growing private companies in America, putting them in the top 7 percent of the 2016 Inc. 5000 announced this week.

Freedom Solar achieved a mind-boggling 1,134 percent growth, with \$15.9 million in revenue in the past three years. Only 33 Texas-based companies were ranked in Inc. Magazine's top 500, and of those, only nine were headquartered in Austin.

To qualify for the Inc. 5000, companies must have been founded and generating revenue by March 31, 2012, with at least \$100,000 in revenue for 2012 and \$2 million for 2015. They must be independent, privately held, for-profit companies based in the United States. The average company on the Inc. 5000 achieved a three-year growth of 433 percent.

"We're proud to be among the nation's 500 most successful private companies that are strengthening the local economy and creating more jobs in the U.S.," says Kyle Frazier, Freedom's director of sales.

"While this recognition is a hallmark of success, the achievement for us will be building on this momentum. Solar is the fastest growing source of electrical generation in the U.S. and it will continue to dominate as efficiency increases and prices fall," says Frazier.

Freedom Solar Power is Texas' leading turnkey solar installation company, providing high quality, cost-effective, reliable solar solutions for residential and commercial markets. They are the number one supplier of residential solar systems in Austin, according to Austin Energy—Freedom Solar supplied more than half of the residential solar systems in the fourth quarter of 2015.

Freedom Solar's Inc. 500 ranking is one of many recent awards for the company. Freedom Solar won the ACG Central Texas Growth Award earlier this year, was named third-fastest growing company in Central Texas by the Austin Business Journal in 2015, and was recognized as SunPower's commercial regional top producer of the year in 2015.

For complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, visit www.inc.com/inc5000.

For more information about Freedom Solar Power, visit <http://www.freedomsolarpower.com/>.

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About Freedom Solar Power

Founded in 2007, Freedom Solar Power is the leader in turnkey solar installations in Texas, providing high quality, cost-effective, reliable solar solutions for residential and commercial markets. Recognized as the number one supplier of residential solar systems in Austin by Austin Energy, and the third-fastest growing company in Central Texas by the Austin Business Journal last year, Freedom Solar Power has installed more than 15 megawatts of solar panels and has installed projects for corporate clients including Whole Foods, Office Depot, Lake Flato Architects, and the University of Texas. <http://www.freedomsolarpower.com/>